

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ExcelFin SPAC LLC</u> (Last) (First) (Middle) <u>100 KINGSLEY PARK DR</u> (Street) <u>FORT MILL SC 29715</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/18/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>Baird Medical Investment Holdings Ltd [BDMD]</u> Foreign Trading Symbol	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary shares	4,249,031 ⁽¹⁾	D ⁽¹⁾	
Ordinary shares	2,464,985 ⁽²⁾	D ⁽²⁾	
Ordinary shares	290,000 ⁽³⁾	D ⁽³⁾	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents shares held by ExcelFin SPAC LLC ("ExcelFin"). Fin Venture Capital Management, LLC ("FVC") and GFC (defined below) are the managers of ExcelFin. FVC owns 12.5% of the membership interests in ExcelFin and GFC owns 87.5% of the membership interests in ExcelFin. As such, FVC and GFC may be deemed to have beneficial ownership over the number of shares held directly by ExcelFin corresponding to their membership interests in ExcelFin. ExcelFin, FVC and GFC disclaim any beneficial ownership of the reported shares other than to the extent of any pecuniary interest they may have therein. GFCHK (defined below) controls GFC and is managed by a board of managers consisting of three managers. Any action by GFC with respect to shares held directly by ExcelFin, including voting and dispositive decisions, requires at least a majority vote of the board of managers of the GFCHK. Each manager disclaims beneficial ownership of the shares held by GFC.

2. Represents ordinary shares held by Grand Fortune Capital (HK) Company Ltd. ("GFCHK").

3. Represents ordinary shares held by Grand Fortune Capital, LLC ("GFC").

Remarks:

ExcelFin SPAC LLC, By: Grand Fortune Capital, LLC, its Managing Member, By: Grand Fortune Capital (HK) Company Ltd., its Managing Member, By: Goh Lin Piao, its Director Grand Fortune Capital, LLC, By: Grand Fortune Capital (HK) Company Ltd., its Managing Member, By: Goh Lin Piao, its Director

/s/ Goh Lin Piao

07/28/2026

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.